

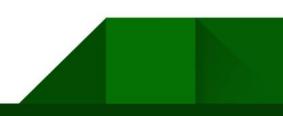
# Treasurer's Report OMA General Body Meeting 2021

## **Statement of Operations**

| (Unai | idited) |
|-------|---------|
| (Unat | iaitea) |

#### Year ended December 31, 2020

|                                                 | 2020          | 2019      |
|-------------------------------------------------|---------------|-----------|
| Total Donations received                        | 875,353       | 875,471   |
| Syrian refugee donations                        | -             | 60,000    |
| Zakat                                           | 85,062        | 80,613    |
| Total Receipts                                  | 960,415       | 1,016,084 |
|                                                 |               |           |
| Expenses:                                       |               |           |
| Bank Charges                                    | 7,393         | 13,638    |
| Donations to Canadian<br>Organizations          | 74,420 55,956 |           |
| Donations to Ottawa Muslim<br>Association Trust | 293,917       | 401,417   |
| Fundraising                                     | -             | 47,802    |
| Funeral Expenses                                | 16,134        | 10,213    |
| Insurance                                       | 12,789        | 540       |



| Office Expense & Supplies          | 14,323  | 28,882    |  |
|------------------------------------|---------|-----------|--|
| Payroll Expenses                   | 293,421 | 266,158   |  |
| Professional Fee                   | 11,842  | 9,770     |  |
| Repair & Maintenance               | 30,505  | 13,384    |  |
| Scholarships                       | 17,800  | -         |  |
| Supplies                           | 39,392  | 34,735    |  |
| Syrian refugee donations           | -       | 26,750    |  |
| Telephone/Internet                 | 2,262   | 1,259     |  |
| Travel                             | 1,996   | -         |  |
| Utilities                          | 31,672  | 27,029    |  |
| Zakat donations                    | 93,660  | 124,960   |  |
| Total Other Disbursements          | 941,526 | 1,008,435 |  |
|                                    | 18,889  | 7,649     |  |
| Foreign exchange                   | -       | 8,749     |  |
| Excess of revenue over<br>expenses | 18,889  | 16,398    |  |

## **Statement of Financial Position**

#### (Unaudited)

.

#### Year ended December 31, 2020

| Assets          |                             | 2020       | 2019       |
|-----------------|-----------------------------|------------|------------|
| Current Assets: |                             |            |            |
|                 | Cash                        | \$ 448,531 | \$ 441,564 |
|                 | Prepaid expenses & deposits | 3,740      | 3,740      |
|                 |                             | \$ 452,271 | \$ 445,304 |

### Liabilities and Equity

#### **Current liabilities:**

|                                          | \$ 452,271 | \$ 445,304 |
|------------------------------------------|------------|------------|
| Members Equity                           | 407,570    | 388,681    |
| Accounts payable and accrued liabilities | \$ 44,701  | \$ 56,623  |

Kind Regards, Gulam Madari Treasurer

Treasurer@ottawamosque.ca