



OTTAWA MUSLIM
ASSOCIATION

Treasurer's Report
OMA General Body Meeting 2021

Statement of Operations

(Unaudited)

Year ended December 31, 2020

	2020	2019
Total Donations received	875,353	875,471
Syrian refugee donations	-	60,000
Zakat	85,062	80,613
Total Receipts	960,415	1,016,084
Expenses:		
Bank Charges	7,393	13,638
Donations to Canadian Organizations	74,420	55,956
Donations to Ottawa Muslim Association Trust	293,917	401,417
Fundraising	-	47,802
Funeral Expenses	16,134	10,213
Insurance	12,789	540

Office Expense & Supplies	14,323	28,882
Payroll Expenses	293,421	266,158
Professional Fee	11,842	9,770
Repair & Maintenance	30,505	13,384
Scholarships	17,800	-
Supplies	39,392	34,735
Syrian refugee donations	-	26,750
Telephone/Internet	2,262	1,259
Travel	1,996	-
Utilities	31,672	27,029
Zakat donations	93,660	124,960
Total Other Disbursements	941,526	1,008,435
	18,889	7,649
Foreign exchange	-	8,749
Excess of revenue over expenses	18,889	16,398

Statement of Financial Position

(Unaudited)

Year ended December 31, 2020

Assets	2020	2019
Current Assets:		
Cash	\$ 448,531	\$ 441,564
Prepaid expenses & deposits	3,740	3,740
	\$ 452,271	\$ 445,304

Liabilities and Equity

Current liabilities:

Accounts payable and accrued liabilities	\$ 44,701	\$ 56,623
Members Equity	407,570	388,681
	\$ 452,271	\$ 445,304

Kind Regards,
Gulam Madari
Treasurer

Treasurer@ottawamosque.ca